



# **JOSHI LOYA & Co.**

## **Chartered Accountants**

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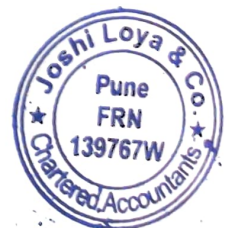
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Office no -304, 5<sup>th</sup> floor, Vishai Ventila, Behind Noble Hospital, Magarpatta Road, Hadapsar, Pune-411028

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sizemasters Technology Limited (formerly known as Mewat Zinc Limited)  
Pune

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sizemasters Technology Limited (formerly known as Mewat Zinc Limited) ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410),"Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to making inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Address: A 1601/2, Bhumi Raj Heritage, Sector 18, Palm Beach Road, Navi Mumbai,  
Mumbai – 400705

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies that has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi Loya & Co  
Chartered Accountants

ICAI Firm registration number: 139767W

*Maya Joshi*

Maya Joshi

Partner

Membership No.: 144117

UDIN: 23144117BHBBPA7351

Place - Pune

Date - November 11, 2023



UDIN: 23144117BHBBPA7351

# SIZEMASTERS TECHNOLOGY LIMITED

(Earlier known as Mewat Zinc Limited)

CIN: L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekdi Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013

Phone No.: +91-9464965857, E-Mail: sizemasterscompliance@gmail.com, Website: www.sizemasters.in

Standalone Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2023

Particulars	Quarter Ended			Half Year Ended		
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From operations	283.06	176.26	-	459.32	-	67.60
II Other Income	17.98	10.91	-	28.89	-	12.30
III Total Income (I+II)	301.04	187.17	-	488.21	-	79.90
IV EXPENSES						
Cost of materials consumed	106.48	54.80	-	161.28	-	25.38
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(15.10)	-	-	(15.10)	-	(2.13)
Employee benefits expense	30.68	16.32	0.60	47.00	1.53	9.13
Finance costs	0.76	0.13	-	0.89	-	0.67
Depreciation and amortization expenses	1.17	1.17	-	2.34	-	1.18
Other expenses	62.70	53.25	3.03	115.95	4.55	29.47
Total expenses (IV)	186.69	125.67	3.63	312.36	6.08	63.70
V Profit/(loss) before exceptional items and tax (I-IV)	114.35	61.50	(3.63)	175.85	(6.08)	16.20
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) after exceptions items and tax(V+VI)	114.35	61.50	(3.63)	175.85	(6.08)	16.20
VIII Tax expense:						
(1) Current tax	28.82	15.55	0.64	44.37	-	4.17
(2) Deferred tax	(0.05)	(0.07)	(0.02)	(0.12)	(0.02)	(0.06)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	85.58	46.02	(4.25)	131.60	(6.06)	12.09
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	85.58	46.02	(4.25)	131.60	(6.06)	12.09
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	85.58	46.02	(4.25)	131.60	(6.06)	12.09
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.86	0.46	(0.11)	1.32	(0.15)	0.14
(2) Diluted	0.86	0.46	(0.11)	1.32	(0.15)	0.14
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.86	0.46	(0.11)	1.32	(0.15)	0.14
(2) Diluted	0.86	0.46	(0.11)	1.32	(0.15)	0.14

## Notes:

- The above standalone financial results have been reviewed by the Audit Committee and were approved by the Board of Directors ("Board") in their respective meetings held on November 11, 2023
- The Statutory Auditors of the Company have reviewed the standalone results for the quarter and half year ended for September 30, 2023 and have issued an unqualified report.
- The standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
- In Accordance with the Indian Accounting Standard ("Ind AS") 108- viz. "Operating Segments", the operations of the Company relate to only one Segments i.e. Manufacturing and Trading of Guages
- With effect from October 26, 2022, the name of the Company has been changed to " SIZEMASTERS TECHNOLOGY LIMITED" from Mewat Zinc Limited as per approval received from Ministry of Corporate Affairs ("MCA") dated November 24, 2022 and Shareholders in the Annual General Meeting of the Company dated September 30, 2022.
- Disclosures with respective change in name of the Company (i.e. Sizemasters Technology Limited) suggesting the new line of business i.e. Manufacturing and Trading of Gauges w.e.f. November 24, 2022

Sr. No.	Particulars	Quarter Ended 30.09.2023	Quarter Ended 30.06.2023	Half Year Ended 30.09.2023	Year Ended 31.03.2023
1	Revenue From Operations	283.06	176.26	459.32	67.60
2	Total Expenses	186.69	125.67	312.36	63.70
3	Profit Before Tax	114.35	61.50	175.85	16.20
4	Tax Expenses	28.77	15.48	44.25	4.11
5	Profit After Tax	85.58	46.02	131.60	12.09

7. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

Place: PUNE

Date: November 11, 2023





**SIZEMASTERS TECHNOLOGY LIMITED**

(Formerly known as Mewat Zinc Ltd)

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPT 30, 2023**

( ` in Lakhs unless otherwise stated)

Particulars	As at Sept 30, 2023	As at March 31, 2023	As at Sept 30, 2022
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, plant & equipment	4.53	3.34	-
(b) Capital work-in-progress	-	-	-
(c) Right of Use	17.39	19.44	-
(d) Intangible assets	-	-	-
(e) Intangible assets under development	-	-	-
(f) Financial Assets			
(i) Investments	0.51	-	-
(ii) Others	553.11	-	-
(g) Other non- current assets	-	-	-
(h) Deferred Tax Asset (Net)	0.17	0.05	-
<b>Total non-current assets</b>	<b>575.71</b>	<b>22.83</b>	<b>-</b>
<b>II. Current assets</b>			
(a) Inventories	380.36	365.25	363.12
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	220.64	35.09	-
(iii) Cash & Cash Equivalent	425.03	56.41	2.53
(iv) Other Balance with Bank	-	600.00	-
(v) Loans & Advances	17.26	-	-
(vi) Others	17.44	0.49	-
(c) Other current assets	9.36	8.80	9.26
<b>Total Current Assets</b>	<b>1070.09</b>	<b>1066.04</b>	<b>374.91</b>
<b>Total Assets</b>	<b>1645.80</b>	<b>1088.87</b>	<b>374.91</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	1000.00	1000.00	400.00
(b) Other Equity	107.71	(23.89)	(42.04)
<b>Total Equity</b>	<b>1107.71</b>	<b>976.11</b>	<b>357.96</b>
<b>Liabilities</b>			
<b>I. Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Lease Liability	14.86	16.64	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	-
<b>Total non-current liabilities</b>	<b>14.86</b>	<b>16.64</b>	<b>-</b>
<b>II Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	228.17	28.20	12.50
(ii) Lease Liability	3.35	3.08	-
(iii) Trade Payables			
a. Due to Mirco and small Enterprises	16.72	1.43	-
b. Due to other than Mirco and small Enterprises	204.42	49.38	4.45
(iv) Others	221.14	50.81	4.45
a. Due to Mirco and small Enterprises	0.27	0.27	-
(b) Other Current Liabilities	43.84	10.61	-
(c) Provisions for Employee Benefits	26.46	3.15	-
<b>Total Current Liabilities</b>	<b>523.23</b>	<b>96.12</b>	<b>16.95</b>
<b>Total Liabilities</b>	<b>538.09</b>	<b>112.76</b>	<b>16.95</b>
<b>Total Equity &amp; Liabilities</b>	<b>1645.80</b>	<b>1088.87</b>	<b>374.91</b>

On behalf of Board of Directors of

Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

CIN: L74110PN1991PLC208019

Gopal Zanwar  
Managing  
Director

DIN 09537969

Place : Pune

Date : November 11, 2023



# SIZEMASTERS TECHNOLOGY LIMITED

(Formerly known as Mewat Zinc Ltd)

## STANDALONE STATEMENT CASH FLOWS FOR THE YEAR HALF YEAR ENDED SEPT 30, 2023

(` in Lakhs unless otherwise stated)

Particulars	For the year ended Sept 30, 2023	For the year ended March 31, 2023
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) Before Tax	175.85	16.20
Adjustment for		
Unrealised Foreign Exchange Loss / (Gain) (Net)	(0.21)	0.05
Unrealised Foreign Exchange (Loss) / Gain of P.Y. now realised	-	-
Depreciation and Amortization Expenses	2.34	1.18
Interest paid/Finance Cost	0.89	0.67
Interest /Dividend Received	(25.26)	(12.30)
<b>Operating Profit/(Loss) before Working capital changes</b>	<b>153.60</b>	<b>5.80</b>
Adjustments for		
Trade receivables	(185.32)	(35.15)
Financial and other assets (Current and non current)	(17.82)	(5.18)
Inventories	(15.11)	(2.13)
Trade payables	170.34	46.00
Provision	37.36	6.48
Financial and other liabilities	(1.51)	19.99
<b>Cash generated from operations</b>	<b>141.54</b>	<b>35.81</b>
(Taxes Paid)/ Refund Received	(21.06)	(1.23)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>120.48</b>	<b>34.57</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets(Net of earlier year Capital WIP if any)	(1.48)	(23.96)
Adjustment for creditors relating to capital purchases	(4.13)	4.13
Adjustment for advances relating to capital purchases	-	-
Sale / (Purchase) of Investment (Non-Current) - Net	(0.51)	-
Loans Provided	(553.11)	-
Profit/(Loss) on Sale of Investments net of purchases during the year	-	-
Investment / (Maturity) in Fixed Deposits	600.00	(600.00)
Interest/Dividend Received	8.30	11.82
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>49.07</b>	<b>(608.02)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issued Share Capital	-	600.00
Secured current Loans	-	-
Unsecured loans raised during the year	199.97	28.20
Less :- Unsecured Loan Repayment made during the year	-	-
Unsecured Loans Accepted / (Repaid) (net)	199.97	28.20
Interest paid	(0.89)	(0.46)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>199.08</b>	<b>627.74</b>
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENTS GENERATED DURING THE YEAR</b>	<b>368.62</b>	<b>54.30</b>
Cash and Cash Equivalents Opening Balance	56.41	2.11
Cash and Cash Equivalents Closing Balance	<b>425.03</b>	<b>56.41</b>
<b>Cash and cash equivalents comprise of the following:</b>		
Cash on hand	4.32	0.23
Balances with banks - Current accounts	420.71	56.18
Balances with banks - Cash Credit Account	-	-
	<b>425.03</b>	<b>56.41</b>

The above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on statement of cash flow.

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

CIN: L74110PN1991201919

Gopal Zanwar  
Managing  
Director

DIN 09537969

Place : Pune

Date : November 11, 2023







# **JOSHI LOYA & Co.**

**Chartered Accountants**

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Office no -304, 5<sup>th</sup> floor, Vishal Ventila, Behind Noble Hospital, Magarpatta Road, Hadapsar, Pune-411028

## **Independent Auditor's Review Report on Unaudited quarterly and year to date consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to

The Board of Directors

Sizemasters Technology Limited (Formerly known as Mewat Zinc Limited)

Pune

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sizemasters Technology Limited (Formerly known as Mewat Zinc Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of one subsidiary namely Proto D Technology Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets before consolidation adjustments of Rs. 1089.98 Lakh as at September 30, 2023, total revenues of Rs. 0.19 Lakhs, total net loss after tax of Rs. 11.76 lakhs for the quarter and total revenues of Rs.179.75 Lakhs, total net loss after tax of Rs. 62.88 lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of those subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For Joshi Loya & CO  
Chartered Accountants  
FRN – 139767W



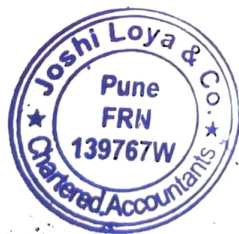
CA Maya Joshi  
Partner

M.No – 144117

Place – Pune

Date – November 11, 2023

UDIN - 23144117BHBB0Z6732



UDIN: 23144117BHBB0Z6732



# SIZEMASTERS TECHNOLOGY LIMITED

(Earlier known as Mewat Zinc Limited)

CIN: L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekdi Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013

Phone No.: +91-8484965857, E-Mail: sizemasterscompliance@gmail.com, Website: www.sizemasters.in

Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2023

Particulars	(Amounts in Lakh except per share data)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I Revenue From operations	283.05	355.83	-	638.88	-	67.60
II Other Income	6.30	3.39	-	9.69	-	12.30
III Total Income (I+II)	289.35	359.22	-	648.57	-	79.90
IV EXPENSES						
Cost of materials consumed	106.48	255.57	-	362.05	-	25.38
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(15.10)	-	-	(15.10)	-	(2.13)
Employee benefits expense	30.67	33.47	0.60	64.14	1.53	9.13
Finance costs	0.76	0.13	-	0.89	-	0.67
Depreciation and amortization expenses	1.27	1.20	-	2.47	-	1.18
Other expenses	62.71	58.46	3.03	121.17	4.55	29.47
Total expenses (IV)	186.79	348.83	3.63	535.62	6.08	63.70
V Profit/(loss) before exceptional items and tax (I-IV)	102.56	10.39	(3.63)	112.95	(6.08)	16.20
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) after exceptions items and tax(V+VI)	102.56	10.39	(3.63)	112.95	(6.08)	16.20
Tax expense:						
VIII (1) Current tax	28.82	15.55	0.64	44.37	-	4.17
(2) Deferred tax	(0.07)	(0.06)	(0.02)	(0.13)	(0.02)	(0.06)
IX Profit (Loss) for the period from continuing operations	73.81	(5.10)	(4.25)	68.71	(6.06)	12.09
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	73.81	(5.10)	(4.25)	68.71	(6.06)	12.09
Attributable to -						
a) Shareholder	79.57	19.95	-	99.52	-	-
b) Non Controlling Interest	(5.76)	(25.05)	-	(30.81)	-	-
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIV Total Comprehensive Income for the period	73.81	(5.10)	(4.25)	68.71	(6.06)	12.09
Attributable to -						
a) Shareholder	79.57	19.95	-	99.52	-	-
b) Non Controlling Interest	(5.76)	(25.05)	-	(30.81)	-	-
Earnings per equity share (for continuing operation):						
(1) Basic	0.80	0.20	(0.11)	1.00	(0.15)	0.14
(2) Diluted	0.80	0.20	(0.11)	1.00	(0.15)	0.14
Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.80	0.20	(0.11)	1.00	(0.15)	0.14
(2) Diluted	0.80	0.20	(0.11)	1.00	(0.15)	0.14

## Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors ("Board") in their respective meetings held on November 11, 2023
- The Statutory Auditors of the Company have reviewed the consolidated results for the quarter and half year ended for September 30, 2023 and have issued an unqualified report.
- The consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
- In Accordance with the Indian Accounting Standard ("Ind AS") 108- viz. "Operating Segments", the operations of the Group relate to only one Segments i.e. Manufacturing and Trading of Automotive Components
- The Consolidated Financial results of Sizemasters Technology Limited "Group" consisting the financial results of Sizemasters Technology Limited ("the Company/ the Parent company") and Proto D Technology Private Limited, Subsidiary Company.
- As Proto D Technology Pvt. Ltd. (51% owned subsidiary companies) was incorporated on April 27, 2022 accordingly, consolidated results for the quarter and half year ended September 30, 2022 and for the year ended March 31, 2023 are not applicable.
- Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

Place: PUNE

Date: November 11, 2023

Gopal Zanwar  
Director  
DIN: 09587969





**SIZEMASTERS TECHNOLOGY LIMITED**  
(Formerly known as Mewat Zinc Ltd)  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPT 30, 2023**

(' in Lakhs unless otherwise stated)

Particulars	As at Sept 30, 2023	As at March 31, 2023	As at Sept 30, 2022
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, plant & equipment	9.12	3.34	-
(b) Capital work-in-progress	-	-	-
(c) Right of Use	17.39	19.44	-
(d) Intangible assets	-	-	-
(e) Intangible assets under development	-	-	-
(f) Financial Assets			
(i) Investments	-	-	-
(ii) Others	840.00	-	-
(g) Other non-current assets	-	-	-
(h) Deferred Tax Asset (Net)	0.18	0.05	-
<b>Total non-current assets</b>	<b>866.69</b>	<b>22.83</b>	<b>-</b>
<b>II. Current assets</b>			
(a) Inventories	380.36	365.25	363.12
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	432.52	35.09	-
(iii) Cash & Cash Equivalent	425.69	56.41	2.53
(iv) Other Balance with Bank	-	600.00	-
(v) Loans & Advances	17.26	-	-
(vi) Others	-	0.49	-
(c) Other current assets	46.00	8.80	9.26
<b>Total Current Assets</b>	<b>1301.83</b>	<b>1066.04</b>	<b>374.91</b>
<b>Total Assets</b>	<b>2168.52</b>	<b>1088.87</b>	<b>374.91</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	1000.00	1000.00	400.00
(b) Other Equity	75.64	(23.89)	(42.04)
(c) Non Controlling Interest	(30.32)	-	-
<b>Total Equity</b>	<b>1045.32</b>	<b>976.11</b>	<b>357.96</b>
<b>Liabilities</b>			
<b>I. Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	480.75	-	-
(ii) Lease Liability	14.86	16.64	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	-
<b>Total non-current liabilities</b>	<b>495.61</b>	<b>16.64</b>	<b>-</b>
<b>II Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	228.17	28.20	12.50
(ii) Lease Liability	3.35	3.08	-
(iii) Trade Payables			
a. Due to Mirco and small Enterprises	16.72	1.43	-
b. Due to other than Mirco and small Enterprises	306.84	49.38	4.45
(iv) Others	323.56	50.81	4.45
(b) Other Current Liabilities	0.27	0.27	-
(c) Provisions for Employee Benefits	45.78	10.61	-
(c) Provisions for Employee Benefits	26.46	3.15	-
<b>Total Current Liabilities</b>	<b>627.59</b>	<b>96.12</b>	<b>16.95</b>
<b>Total Liabilities</b>	<b>1123.20</b>	<b>112.76</b>	<b>16.95</b>
<b>Total Equity &amp; Liabilities</b>	<b>2168.52</b>	<b>1088.87</b>	<b>374.91</b>

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)  
CIN: L74110PN19120723919

Gopal Zanwar  
Managing  
Director

DIN 09537969  
Place : Pune  
Date : November 11, 2023

**SIZEMASTERS TECHNOLOGY LIMITED**

(Formerly known as Mewat Zinc Ltd)

**CONSOLIDATED STATEMENT CASH FLOWS FOR THE YEAR HALF YEAR ENDED SEPT 30, 2023**

( ` in Lakhs unless otherwise stated)

Particulars	For the year ended Sept 30, 2023	For the year ended March 31, 2023
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) Before Tax	112.95	16.20
Adjustment for		
Unrealised Foreign Exchange Loss / (Gain) (Net)	(0.21)	0.05
Unrealised Foreign Exchange (Loss) / Gain of P.Y. now realised	-	-
Depreciation and Amortization Expenses	2.47	1.18
Interest paid/Finance Cost	0.89	0.67
Interest /Dividend Received	(5.88)	(12.30)
<b>Operating Profit/(Loss) before Working capital changes</b>	<b>110.23</b>	<b>5.80</b>
Adjustments for		
Trade receivables	(397.22)	(35.15)
Financial and other assets (Current and non current)	(54.46)	(5.18)
Inventories	(15.11)	(2.13)
Trade payables	272.76	46.00
Provision	39.81	6.48
Financial and other liabilities	(1.51)	19.99
<b>Cash generated from operations</b>	<b>(45.50)</b>	<b>35.81</b>
(Taxes Paid)/ Refund Received	(21.06)	(1.23)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(A) (66.57)</b>	<b>34.57</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets(Net of earlier year Capital WIP if any)	(6.21)	(23.96)
Adjustment for creditors relating to capital purchases	(4.13)	4.13
Adjustment for advances relating to capital purchases	-	-
Sale / (Purchase) of Investment (Non-Current) - Net	-	-
Loans Provided	(840.00)	-
Profit/(Loss) on Sale of Investments net of purchases during the year	-	-
Investment / (Maturity) in Fixed Deposits	600.00	(600.00)
Interest/Dividend Received	6.36	11.82
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(B) (243.98)</b>	<b>(608.02)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issued Share Capital	-	600.00
Secured current Loans	-	-
Unsecured loans raised during the year	680.72	28.20
Less :- Unsecured Loan Repayment made during the year	-	-
Unsecured Loans Accepted / (Repaid) (net)	680.72	28.20
Interest paid	(0.89)	(0.46)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(C) 679.83</b>	<b>627.74</b>
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENTS GENERATED DURING THE YEAR</b>	<b>(A) + (B) + (C) 369.28</b>	<b>54.30</b>
Cash and Cash Equivalents Opening Balance	56.41	2.11
Cash and Cash Equivalents Closing Balance	425.69	56.41
<b>Cash and cash equivalents comprise of the following:</b>		
Cash on hand	4.32	0.23
Balances with banks - Current accounts	421.36	56.18
Balances with banks - Cash Credit Account	-	-
	<b>425.69</b>	<b>56.41</b>

The above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on statement of cash flow.

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)  
CIN: L74110PN199101LC223919

Gopal Zanwar  
Managing  
Director

DIN 09537969  
Place : Pune  
Date : November 11, 2023

