JOSHI LOYA & Co.

Chartered Accountants

Contact no.:- +91 8551061777 / +91 8983777347 Email ID :- <u>maya@ioshiloya.com</u>, <u>suchit@ioshiloya.com</u>, <u>komal@ioshiloya.com</u>



Office no -304, 5th floor, Vishal Ventila, Behind Noble Hospital, Magarpatta Road, Hadapsar, Pune-411028

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Sizemasters Technology Limited (formerly known as Mewat Zinc Limited) Pune

- We have reviewed the accompanying Statement of unaudited standalone financial results of Sizemasters Technology Limited (formerly known as Mewat Zinc Limited) ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- 2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to making inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Address: A 1601/2, Bhumiraj Heritage, Sector 18, Palm Beach Road, Navi Mumbai, Mumbai – 400705

www.joshiloya.com



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies that has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> Pune FRN

For Joshi Loya & Co Chartered Accountants ICAI Firm registration number: 139767W

Maya Joshi Partner Membership No.:144117 UDIN: 23144117 BH BBPA7351 Place - Pune Date – November 11, 2023

UDIN: 23144117 BHBBPA7351

Registered Office:Plot no 122/123, Phone No.:491-84849658: Standalone Unaudited Final articulars evenue From operations ther Income otal Income (I+II) XPENSES ost of materials consumed urchases of Stock-in-Trade hanges in Inventories of finished goods, Stock-in -Trade nd workin-progress mployee benefits expense nance costs epreciation and amortization expenses ther expenses otal expenses (IV) roofit/(loss) before exceptional items and tax (I-IV) exceptional Items roofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Outerrent tax) Outerent tax) Outerent tax) Outerent tax) Outerent tax) Outerent tax	Sub piot no 23, Ram 7, E-Mail:stzemasts nocial Results for 1 30.09.2023 (Unaudited) 2283.06 17.98 301.04 106.48 (15.10 30.88 0.76 1.17 62.70 186.69 114.35	Pricompliance@gm the Quarter and H Quarter Ended 30.06.2023 (Unaudited) 176.22 10.97 187.11 187.11 54.80 16.32 0.13 1.17 53.25	ate, Hadapsar, Pune all.com, Website: wu laif Year Ended on 30.09.2022 (Unaudited) 3 	vw.sizemasters.in September 30, 20 (Amo	23 unts in Lakh excep ar Ended 30.09.2022 (Unaudited) -	ot per share data Year Ended 31.03.2023 (Audited) 67.60 12.30 79.90
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ther Income otal Income (I+II) XPENSES ost of materials consumed urchases of Stock-in-Trade hanges in inventories of finished goods, Stock-in -Trade di workin-progress mance costs epreciation and amortization expenses ther expenses obtal expenses obtal expenses obtal expenses (IV) reofit/(loss) before exceptional items and tax (I-IV) exceptional items reofit/ (loss) after exceptions items and tax(V+VI) exceptional items reofit/ (loss) after exceptions items and tax(V+VI) exceptional items reofit/ (loss) of the period from continuing operations II-VIII)	17.98 301.04 106.48 (15.10 30.68 0.76 1.17 62.70 186.69 114.35	1 10.91 187.11 1 54.80) - 1 16.32 0.13 1.17 53.25	0.60	28.89 488.21 161.28		67.60
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ost of materials consumed urchases of Stock-in-Trade hanges in inventories of finished goods, Stock-in -Trade nd workin-progress mployee benefits expense nance costs spreciation and amortization expenses ther expenses otal expenses otal expenses (IV) rofit/(loss) before exceptional items and tax (I-IV) exceptional Items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax of the period from continuing operations II-VIII)	(15.10 30.68 0.76 1.17 62.70 186.69 114.35	54.80 	0.60	161.28		73.3
ost of materials consumed urchases of Stock-in-Trade hanges in inventories of finished goods, Stock-in -Trade nd workin-progress mployee benefits expense nance costs spreciation and amortization expenses ther expenses otal expenses otal expenses (IV) rofit/(loss) before exceptional items and tax (I-IV) exceptional Items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax of the period from continuing operations II-VIII)	(15.10 30.68 0.76 1.17 62.70 186.69 114.35) 16.32 0.13 1.17 53.25	0.60			
urchases of Stock-In-Trade hanges in inventories of finished goods, Stock-in -Trade ad workin-progress mance costs epreciation and amortization expenses ther expenses otal expenses (IV) rofit/(loss) before exceptional items and tax (I-IV) exceptional Items rofit/ (loss) after exceptions items and tax(V+VI) ex expense:) Current tax) Deferred tax Offit (Loss) for the period from continuing operations III-VIII)	(15.10 30.68 0.76 1.17 62.70 186.69 114.35) 16.32 0.13 1.17 53.25	0.60			
hanges in inventories of finished goods, Stock-in -Trade nd workin-progress mance costs percelation and amortization expenses ther expenses otal expenses otal expenses (IV) rofit/(loss) before exceptional items and tax (I-IV) exceptional items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax orifit (Loss) for the period from continuing operations II-VIII)	30.68 0.76 1.17 62.70 186.69 114.35) - 16.32 0.13 1.17 53.25	0.60			25.38
mployee benefits expense nance costs epreciation and amortization expenses ther expenses otal expenses (IV) rofit/(loss) before exceptional items and tax (I-IV) exceptional Items rofit/ (loss) after exceptions items and tax(V+VI) ex expense:) Current tax) Deferred tax offit (Loss) for the period from continuing operations II-VIII)	30.68 0.76 1.17 62.70 186.69 114.35	16.32 0.13 1.17 53.25		(15.10)	· · ·	
nance costs preciation and amortization expenses ther expenses otal expenses (IV) rofit/(loss) before exceptional items and tax (I-IV) exceptional items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax iII-VIII) or the period from continuing operations III-VIII)	0.76 1.17 62.70 186.69 114.35	0.13 1.17 53.25				(2.13
ther expenses otal expenses (IV) rofit/(loss) before exceptional items and tax (I-IV) exceptional Items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax rofit (Loss) for the period from continuing operations II-VIII)	1.17 62.70 186.69 114.35	1.17		47.00	1.53	9.13
otal expenses (IV) rolit/(loss) before exceptional items and tax (I-IV) exceptional items rolit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax rolit (Loss) for the period from continuing operations II-VIII)	186.69 114.35	-		2.34		0.67
rofit/(loss) before exceptional items and tax (I-IV) kceptional items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax rofit (Loss) for the period from continuing operations II-VIII)	114.35	125.67		115.95	4.55	29.47
cceptional Items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax Deferred tax rofit (Loss) for the period from continuing operations II-VIII)			3.63	312.36	6.08	63.70
cceptional Items rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax Deferred tax rofit (Loss) for the period from continuing operations II-VIII)		61.50	(3.63)	175.85	(6.08)	48.2/
rofit/ (loss) after exceptions items and tax(V+VI) ax expense:) Current tax) Deferred tax ofit (Loss) for the period from continuing operations II-VIII)	-		(0.00)	175.05	(0.08)	16.20
IX expense:) Current tax) Deferred tax rolft (Loss) for the period from continuing operations II-VIII)		•		-		
IX expense:) Current tax) Deferred tax rolft (Loss) for the period from continuing operations II-VIII)	114.35	61.50	(3.63)	175.85	(6.08)	46.00
) Current tax) Deferred tax rolft (Loss) for the period from continuing operations II-VIII)			(5.55)		(0.00)	16.20
) Deferred tax rofit (Loss) for the period from continuing operations II-VIII)	28.82	15.55	0.64	44,37		
11-VIII)	(0.05)			(0.12)	(0.02)	4.17
	85.58	46.02	(4.25)		(6.06)	12.09
		1				
ix expenses of discontinued operations		· ·	· ·			· ·
ofit/(loss) from Discontinued operations (after tax)		1	1			:
-XI)	•	· ·			- 1	
-Fullese) for the and of (IV - Vil)		+				
ofit/(loss) for the period (IX+XII)	85.58	46.02	(4.25)	131.60	(6.06)	12.09
ther Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	-	-			-	
Income tax relating to items that will not be reclassified						
profit or loss					•	
(i) Items that will be reclassified to profit or loss				-		
Income tax relating to items that will be reclassified to ofit or loss	-					
tal Comprehensive Income for the period						
III+XIV)Comprising Profit (Loss) and	85.58	46.02	(4.25)	131.60	(6.06)	12.09
her.comprehensive Income for the period)					(0.00)	12.00
mings per equity share (for continuing operation):						
Basic	0.86	0.46	(0.11)	1.32	(0.15)	0.44
Diluted	0.86	0.46	(0.11)	1.32	(0.15)	0.14
mings per equity share (for discontinued operation):					(0.10)	0.14
Basic Diluted						-
ming per equity share (for discontinued & continuing			· · ·	· · ·	· · ·	•
eration)						
Basic	0.86	0.46	(0.11)	1.32	(0.15)	0.14
Diluted	0.86	0.46	(0.11)	1.32	(0.15)	0.14
we standalone financial results have been reviewed by th	a Audit Committee	and wore engrave	d hutha David at D			
r 11, 2023	e Addit Committee	and were approve	d by the Board of D	rectors ("Board") in	their respective me	etings held on
tutory Auditors of the Company have reviewed the stand	alone results for the	e quarter and half	year ended for Sept	ember 30, 2023 and	have issued an unr	qualified report
		- 4		50, 2025 and	Thave issued all und	quamed report.
ndalone financial results has been prepared in accordance	e with the Company	nies (Indian Accour	ting Standard) Rule	es. 2015 (Ind AS) pr	escribed under under	er section 133 of
inies Act 2013 and the relevant rules thereunder and in te	rms of Regulation	33 of SEBI (LODR), Regulations 2015	· ·		A 200001 100 01
rdance with the Indian Accounting Standard ("Ind AS") 10	8- viz. "Operating	Segments", the op	erations of the Com	nany relate to only c	na Sagmante i a M	opufacturing
ng of Guages	openang	eegmente ; ale op		pany relate to only o	the Segments i.e. Ma	anuracturing
ect from October 26, 2022, the name of the Company has	been changed to	* SIZEMASTERS	TECHNOLOGY LIM	ITED" from Mewat 7	Zinc Limited as per a	approval
rom Ministry of Corporate Affairs ("MCA") dated Novemb	er 24, 2022 and St	hareholders in the	Annual General Mee	ating of the Company	y dated September	30, 2022.
					a second s	
rember 24, 2022	Sizemasters Tech	nnology Limited) su	ggesting the new lin	e of business i.e. M	lanufacturing and Tra	ading of Gauges
1						
	Quarter Ended	Quarter Ended	Half Year Ended	Year Ended		
ticulars			30.09.2023	31.03.2023		
	283.06	176.26	459.32	67.60		
venue From Operations	186.69					
	28.77	15.48	44.25	4.11		
venue From Operations al Expenses fit Before Tax Expeses	85.58	46.02	131.60	12 09		
venue From Operations al Expenses fit Before Tax Expeses fit After Tax	wherever necessar	ry, to correspond w	ith the current perio	d's classification/ dis	sclosure.	
venue From Operations al Expenses fit Before Tax Expeses fit After Tax						AL T
venue From Operations al Expenses fit Before Tax Expeses fit After Tax					On behalf of Boar	of Dectors of
venue From Operations al Expenses fit Before Tax Expeses fit After Tax			C!	lashash at a	1	Menal Zinc Ltd)
venue From Operations al Expenses fit Before Tax Expeses fit After Tax			Sizemasters 1	echnology Limited ((Formerly known as	0
venue From Operations al Expenses fit Before Tax Expeses fit After Tax			Sizemasters 1	echnology Limited ((Formerly known as	El J
venue From Operations al Expenses fit Before Tax Expeses fit After Tax			Sizemasters T	Fechnology Limited ((Formerly Roown as	
	ares with respective change in name of the Company (i.e. ember 24, 2022 ticulars venue From Operations al Expenses fit Before Tax. Expesses fit After Tax	res with respective change in name of the Company (i.e. Sizemasters Tech ember 24, 2022 ticulars 20.09.2023 venue From Operations 283.06 al Expenses 186.69 fit Before Tax 114.35 Expesses 128.78 (RAHer Tax 85.58	rres with respective change in name of the Company (i.e. Sizemasters Technology Limited) su ember 24, 2022 ticulars Quarter Ended 30.09.2023 283.06 176.26 al Expenses 186.69 125.67 fit Before Tax 114.35 61.50 Expesses 28.77 15.48 fit After Tax 85.58 46.02	Quarter Ended Quarter Ended All f Year Ended 30.09.2023 30.06.2023 30.09.2023 renue From Operations 283.06 176.26 459.32 al Expenses 186.69 125.67 312.36 Raperses 186.69 125.67 312.36 Expenses 28.77 15.48 44.25 Br After Tax 85.58 46.02 131.60 a period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current perior	ures with respective change in name of the Company (i.e. Sizemasters Technology Limited) suggesting the new line of business i.e. Member 24, 2022 ticulars Quarter Ended 30.09.2023 Quarter Ended 30.06.2023 Half Year Ended 30.09.2023 Year Ended 31.03.2023 venue From Operations 283.06 176.26 459.32 67.60 al Expenses 186.69 125.67 312.36 63.70 ft Before Tax 114.35 61.50 175.85 16.20 expesses 28.77 15.48 44.25 4.11 ft After Tax 85.58 46.02 131.60 12.09 a period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disperiod is period / year figure have been regrouped / reclassified wherever necessary. 10 0	ures with respective change in name of the Company (i.e. Sizemasters Technology Limited) suggesting the new line of business i.e. Manufacturing and Trember 24, 2022 ticulars Quarter Ended 30.09.2023 Quarter Ended 30.09.2023 Half Year Ended 30.09.2023 Year Ended 31.03.2023 venue From Operations 283.06 176.26 459.32 67.60 al Expenses 186.69 125.67 312.36 63.70 it Before Tax 114.35 61.50 175.85 16.20 it Expenses 28.77 15.48 44.25 4.11

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SIZEMASTERS TECHNOLOGY LIMITED (Formerly known as Mewat Zinc Ltd) TANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPT 30, 2023

(` in Lakhs unless otherwise stated					
Particulars	As at	As a			
Paruculars	Sept 30, 2023	March 31, 2023	Sept 30, 2022		
ASSETS			,		
. Non-current assets					
(a) Property, plant & equipment	4.53	3.34	-		
(b) Capital work-in-progress	-	-	-		
(c) Right of Use	17.39	19.44	-		
(d) Intangible assets	-		-		
(e) Intangible assets under development	-	-	-		
(f) Financial Assets					
(i) Investments	0.51	-	-		
(ii) Others	553.11	-	-		
(g) Other non- current assets		-	-		
(h) Deffered Tax Asset (Net)	0.17	0.05	-		
Total non-current assets	575.71	22.83			
II. Current assets					
(a) Inventories	380.36	365.25	363.12		
(b) Financial Assets					
(i) Investments		-	-		
(ii) Trade receivables	220.64	35.09	-		
(iii) Cash & Cash Equivalent	425.03	56.41	2.53		
(iv) Other Balance with Bank		600.00			
(v) Loans & Advances	17.26		-		
(vi) Others	17.44	0.49			
(c) Other current assets	9.36	8.80	9.26		
Total Current Assets	1070.09	1066.04	374.91		
Total Assets	1645.80	1088.87	374.91		
EQUITY AND LIABILITIES					
Equity		10 A			
(a) Equity Share Capital	1000.00	1000.00	400.00		
(b) Other Equity	107.71	(23.89)	(42.04		
Total Equity	1107.71	976.11	357.96		
Liabilities					
I. Non Current Liablities					
(a) Financial Liabilities					
(i) Borrowings	-	-	-		
(ii) Lease Liability	14.86	16.64	-		
(b) Provisions	-	-	-		
(c) Deferred Tax Liabilities (Net)	-	-	-		
Total non-current liabilities	14.86	16.64	-		
II Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	228.17	28.20	12.50		
(ii) Lease Liability	3.35	3.08	-		
(iii) Trade Payables					
a. Due to Mirco and small Enterprises	16.72	1.43	-		
b. Due to other than Mirco and small Enterprises	204.42	49.38	4.45		
	221.14	50.81	4.45		
(iv) Others	0.27	0.27	-		
(b) Other Current Liabilities	43.84	10.61	-		
(c) Provisions for Employee Benefits	26.46	3.15	-		
Total Current Liabilities	523.23	96.12	16.95		
Total Liabilities	538.09	112.76	16.95		
Total Equity & Liabilities	1645.80	1088.87	374.91		

On behalf of Board of Directors of
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd) CIN: L74110PN1991PLCZP993
A set of o
Gopal Zanwar 🗧 🖌 😫
Managing 0
Director B Panil
DIN 09537969
Place : Pune
Date : November 11, 2023

SIZEMASTERS TECHNOLOGY LIMITED

(Formerly known as Mewat Zinc Ltd)

STANDALONE STATEMENT CASH FLOWS FOR THE YEAR HALF YEAR ENDED SEPT 30,2023

			(` in Lakhs unless	
	Particulars		For the year ended	
	, ar manufi a		Sept 30, 2023	March 31, 20
١.	CASH FLOWS FROM OPERATING ACTIVITIES			
	Net Profit/ (Loss) Before Tax		175.05	
	Adjustment for		175.85	16.
	Unrealised Foreign Exchange Loss / (Gain) (Net)		(0.21)	
	Unrealised Foreign Exchange (Loss) / Gain of P.Y. now realised		(0.21)	0.
	Depreciation and Amortization Expenses		-	-
	Interest paid/Finance Cost		2.34	1.
	Interest /Dividend Received		0.89	0.
	Operating Profit/(Loss) before Working capital changes	H	(25.26)	(12.3
	Adjustments for	H	153.60	5.8
	Trade receivables		(405.00)	
	Financial and other assets (Current and non current)		(185.32)	(35.1
	Inventories		(17.82)	(5.1
	Trade payables		(15.11)	(2.1
	Provision		170.34	46.0
	Financial and other liabilities		37.36	6.4
		L	(1.51)	19.9
	Cash generated from operations		141.54	35.8
	Taxes Paid)/ Refund Received		(21.06)	(1.2
	NET CASH FROM OPERATING ACTIVITIES	(A)	120.48	34.5
	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets(Net of earlier year Capital WIP if any)		(1.48)	(23.9
	Adjustment for creditors relating to capital purchases		(4.13)	4.1
	Adjustment for advances relating to capital purchases		-	-
	Sale / (Purchase) of Investment (Non-Current) - Net		(0.51)	
	oans Provided	-	(553.11)	
F	Profit/(Loss) on Sale of Investments net of purchases during the year		-	
1	nvestment / (Maturity) in Fixed Deposits		600.00	(600.00
1	nterest/Dividend Received		8.30	11.82
	NET CASH FROM INVESTING ACTIVITIES	(B)	49.07	(608.02
9	ASH FLOWS FROM FINANCING ACTIVITIES	·-/⊢	45.07	(608.02
	ssued Share Capital			600.00
	ecured current Loans	1.12	-	-
	Insecured loans raised during the year		199.97	28.20
	ess :- Unsecured Loan Repayment made during the year		-	
	Insecured Loans Accepted / (Repaid) (net)	Г	199.97	28.20
	nterest paid		(0.89)	(0.46
	IET CASH FROM FINANCING ACTIVITIES	(C)	199.08	627.74
	IET INCREASE IN CASH AND CASH EQUIVALENTS	(A) + (B) + (C)	368.62	54.30
	ENERATED DURING THE YEAR			
	ash and Cash Equivalents Opening Balance		56.41	2.11
C	ash and Cash Equivalents Closing Balance		425.03	56.41
	ash and cash equivalents comprise of the following:	1 m		
c	ash on hand			
			4.32	0.23
C	alances with banks - Current accounts			
C B	alances with banks - Current accounts alances with banks - Cash Credit Account		420.71	56.18
С			420 74	

DIN 09537969 Place : Pune Date : November 11, 2023

JOSHI LOYA & Co.



Chartered Accountants

Contact no.:- +91 8551061777 / +91 8983777347 Email ID :- <u>maya@joshiloya.com</u>, <u>suchit@joshiloya.com</u>, <u>komal@joshiloya.com</u>

Office no -304, 5th floor, Vishal Ventila, Behind Noble Hospital, Magarpatta Road, Hadapsar, Pune-411028

Independent Auditor's Review Report on Unaudited quarterly and year to date consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to The Board of Directors Sizemasters Technology Limited (Formerly known as Mewat Zinc Limited) Pune

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sizemasters Technology Limited (Formerly known as Mewat Zinc Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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www.joshiloya.com

- 4. The Statement includes the results of one subsidiary namely Proto D Technology Private Limited.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets before consolidation adjustments of Rs. 1089.98 Lakh as at September 30, 2023, total revenues of Rs. 0.19 Lakhs, total net loss after tax of Rs. 11.76 lakhs for the quarter and total revenues of Rs.179.75 Lakhs, total net loss after tax of Rs. 62.88 lakhs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of those subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For Joshi Loya & CO Chartered Accountants FRN – 139767W

CA Maya Joshi



Partner M.No – 144117 Place – Pune Date – November 11, 2023 UDIN - 2.3 | 44 | 17 BHB B0Z 6732

UDIN: 231441178HBB026732

SIZEMASTERS TECHNOLOGY LIMITED

(Earlier known as Mewat Zinc Limited)

CIN:-L74110PN1991PLC223919
Registered Office:Plot no 122/123, Sub plot no 23, Ramtekdi Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013
Phone No.:+91-8484965857, E-Mail:sizemasterscompliance@gmail.com, Website: www.sizemasters.in
Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2023

	Particulars	Quarter Ended Half Year Ended Yea					
		30.09.2023	30.06.2023	30.09.2022			Year Ended
_		(Unaudited)	(Unaudited)		30.09.2023	30.09.2022	31.03.2023
1	Revenue From operations	283.05	(Unaudited) 355.83	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Other Income			-	638.88		67.60
	Total Income (I+II)	6.30	3.39		9.69		12.30
	Total income (I+II)	289.35	359.22	· ·	648.57		79.90
IV	EXPENSES						
14	Cost of materials consumed	100 40	000 07				
	Purchases of Stock-in-Trade	106.48	255.57		362.05	•	25.38
			· ·		· ·		-
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	(15.10)	•		(15.10)		(2.13
_	Employee benefits expense	30.67	33.47	0.60	64.14	1.53	9.13
	Finance costs	0.76	0.13	- 1	0.89	17	0.67
	Depreciation and amortization expenses	1.27	1.20		2.47		1.18
	Other expenses	62.71	58.46	3.03	121.17	4.55	29.47
-	Total expenses (IV)	186.79	348.83	3.63	535.62	6.08	63.70
V	Profit/(loss) before exceptional items and tax (I-IV)	102.56	10.39	(3.63)	112.95	(6.08)	16.20
VI	Exceptional Items			(0.00/	112.00	(0.00)	10.20
VII	Profit/ (loss) after exceptions items and tax(V+VI)	102.56	10.39	(3.63)	112.95	(6.08)	16.20
	Tax expense:			(0.00/		(0.00)	10.20
VIII	(1) Current tax	28.82	15.55	0.64	44.37		4.17
	(2) Deferred tax	(0.07)	(0.06)	(0.02)	(0.13)	(0.02)	(0.06
IX	Profit (Loss) for the period from continuing operations	73.81	(5.10)	(4.25)	68.71	(6.06)	12.09
X	Profit/(loss) from discontinued operations		(0.10/	(4.2.5)	00.71	10.00/	
ХI	Tax expenses of discontinued operations						-
XII	Profit/(loss) from Discontinued operations (after tax)						-
	Profit/(loss) for the period (IX+XII)	73.81	(5.10)	(4.25)	68.71	-	-
	Attributable to -	10.01	(0.10/	(4.20)	00.71	(6.06)	12.09
	a) Shareholder	79.57	19.95		99.52		
	b) Non Controlling Interest	(5.76)	(25.05)		(30.81)	·	-
	Other Comprehensive Income	(5.70)	(25.05)		(30.81)		
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified	· · ·					-
XIV	to profit or loss	•			-	•	
	B. (i) Items that will be reclassified to profit or loss	· ·	· ·	•			-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XV	Total Comprehensive Income for the period	73.81	(5.10)	(4.25)	68.71	(6.06)	12.09
_	Attributable to -						
	a) Shareholder	79.57	19.95	- 1	99.52	- 1	-
	b) Non Controlling Interest	(5.76)	(25.05)	-	(30.81)	-	
-	Earnings per equity share (for continuing operation):						
XVI	(1) Basic	0.80	0.20	(0.11)	1.00	(0.15)	0.14
	(2) Diluted	0.80	0.20	(0.11)	1.00	(0.15)	0.14
	Earnings per equity share (for discontinued operation):			,		1	3
XVII	(1) Basic				- 1		
	(2) Diluted				. 1		
	Earning per equity share (for discontinued & continuing operation)			1		1	
(VIII	(1) Basic	0.00	0.00	10 (1)	1.00	10.00	C 11
		0.80	0.20	(0.11)	1.00	(0.15)	0.14
_	(2) Diluted	0.80	0.20	(0.11)	1.00	(0.15)	0.14

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors ("Board") in their respective meetings held on November 11, 2023

2. The Statutory Auditors of the Company have reviewed the consolidated results for the quarter and half year ended for September 30, 2023 and have issued an unqualified report.

3. The consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.

4. In Accordance with the Indian Accounting Standard ("Ind AS") 108- viz. "Operating Segments", the operations of the Group relate to only one Segments i.e. Manufacturing and Trading of Automotive Components

5. The Consolidated Financial results of Sizemasters Technology Limited "Group" consisting the financial results of Sizemasters Technology Limited ("the Company/ the Parent company") and Proto D Technology Private Limited, Subsidiary Company.

6. As Proto D Technology Pvt. Ltd. (51% owned subsidiary companies) was incorporated on April 27, 2022 accordingly, consolidated results for the quarter and half year ended September 30, 2022 and for the year ended March 31, 2023 are not applicable.

7. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

Place: PUNE

Date: November 11, 2023

Current period's classification uncer-On behalf of Board of Directors of Sizemasters Technology Limited (Formerly known ae Movat Zinc Ltd) e Chnology Gopet Zahwar

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SIZEMASTERS TECHNOLOGY LIMITED (Formerly known as Mewat Zinc Ltd) CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPT 30, 2023

	1 1	(` in Lakhs unless otherwise stated		
Particulars	As at Sept 30, 2023	As at March 31, 2023	As a Sept 30, 202	
ASSETS	++			
I. Non-current assets				
(a) Property, plant & equipment	9.12	3.34		
(b) Capital work-in-progress	-	-		
(c) Right of Use	17.39	19.44		
(d) Intangible assets		-	-	
(e) Intangible assets under development	-	-	-	
(f) Financial Assets				
(i) Investments		8		
(ii) Others	840.00	-	-	
(g) Other non- current assets	-	-	-	
(h) Deffered Tax Asset (Net)	0.18	0.05		
Total non-current assets	866.69	22.83		
I. Current assets		22105		
(a) Inventories	380.36	365.25	363.1	
(b) Financial Assets	500.50	505.25	505.1	
(i) Investments				
(ii) Trade receivables	432.52	35.09	-	
(iii) Cash & Cash Equivalent	425.69	56.41	2.5	
(iv) Other Balance with Bank	-	600.00	2.5	
(v) Loans & Advances	17.26	000.00	-	
(vi) Others	-	0.49	-	
(c) Other current assets	46.00	8.80	9.2	
Total Current Assets	1301.83	1066.04	374.9	
Total Assets	2168.52	1088.87	374.9	
QUITY AND LIABILITIES		1000.07	574.5	
quity				
(a) Equity Share Capital	1000.00	1000.00	400.0	
(b) Other Equity	75.64	(23.89)	(42.04	
(c) Non Controlling Interest	(30.32)	-	-	
Total Equity iabilities	1045.32	976.11	357.9	
Non Current Liablities				
(a) Financial Liabilities				
(i) Borrowings	480.75	-	÷	
(ii) Lease Liability	14.86	16.64	-	
(b) Provisions	-	-	-	
(c) Deferred Tax Liabilities (Net)		-	-	
Total non-current liabilities	495.61	16.64	-	
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	228.17	28.20	12.50	
(ii) Lease Liability	3.35	3.08	-	
(iii) Trade Payables				
a. Due to Mirco and small Enterprises	16.72	1.43	-	
b. Due to other than Mirco and small Enterprises	306.84	49.38	4.4	
(;) OI	323.56	50.81	4.4	
(iv) Others	0.27	0.27	-	
(b) Other Current Liabilities	45.78	10.61	-	
(c) Provisions for Employee Benefits	26.46	3.15	-	
Total Current Liabilities	627.59	96.12	16.95	
Total Liabilities	1123.20	112.76	16.9	

On behalf of Board of Directors of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd) CIN: L7410PN11991240223919



Place : Pune Date : November 11, 2023

SIZEMASTERS TECHNOLOGY LIMITED

(Formerly known as Mewat Zinc Ltd)

CONSOLIDATED STATEMENT CASH FLOWS FOR THE YEAR HALF YEAR ENDED SEPT 30,2023

_			(` in Lakhs unless	s otherwise stated)
			For the year ended	
	Particulars		Sept 30, 2023	March 31, 2023
Α.	CASH FLOWS FROM OPERATING ACTIVITIES			
A .	Net Profit/ (Loss) Before Tax			
			112.95	16.20
	Adjustment for			
	Unrealised Foreign Exchange Loss / (Gain) (Net)		(0.21)	0.05
	Unrealised Foreign Exchange (Loss) / Gain of P.Y. now realised		-	-
	Depreciation and Amortization Expenses		2.47	1.18
	Interest paid/Finance Cost		0.89	0.67
	Interest /Dividend Received		(5.88)	(12.30)
	Operating Profit/(Loss) before Working capital changes		110.23	5.80
	Adjustments for			
	Trade receivables		(397.22)	(35.15)
	Financial and other assets (Current and non current)		(54.46)	(5.18)
	Inventories		(15.11)	(2.13)
	Trade payables		272.76	46.00
	Provision		39.81	6.48
	Financial and other liabilities		(1.51)	19.99
	Cash generated from operations		(45.50)	35.81
	(Taxes Paid)/ Refund Received	ł	(21.06)	(1.23)
	NET CASH FROM OPERATING ACTIVITIES	(A)	(66.57)	34.57
В.	CASH FLOWS FROM INVESTING ACTIVITIES		(00.37)	34.37
	Purchase of Fixed Assets(Net of earlier year Capital WIP if any)		(6.21)	(23.96)
	Adjustment for creditors relating to capital purchases		(4.13)	4.13
	Adjustment for advances relating to capital purchases		(4.15)	4.15
	Sale / (Purchase) of Investment (Non-Current) - Net			-
	Loans Provided		(840.00)	-
	Profit/(Loss) on Sale of Investments net of purchases during the year		(040.00)	-
	Investment / (Maturity) in Fixed Deposits		-	-
	Interest/Dividend Received		600.00	(600.00)
	NET CASH FROM INVESTING ACTIVITIES	(B)	6.36	11.82
-	CASH FLOWS FROM FINANCING ACTIVITIES	(8)	(243.98)	(608.02)
	Issued Share Capital			coo oo
	Secured current Loans		-	600.00
	Unsecured loans raised during the year		680.72	28.20
	Less :- Unsecured Loan Repayment made during the year		-	20.20
	Unsecured Loans Accepted / (Repaid) (net)	ŀ	680.72	28.20
	Interest paid		(0.89)	(0.46)
	NET CASH FROM FINANCING ACTIVITIES	(C)	679.83	627.74
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS	(A) + (B) + (C)	369.28	54.30
	GENERATED DURING THE YEAR		505.20	54.50
	Cash and Cash Equivalents Opening Balance		56.41	2.11
	Cash and Cash Equivalents Closing Balance		425.69	56.41
	Cash and cash equivalents comprise of the following:	8		
	Cash on hand	A		
	Balances with banks - Current accounts		4.32	0.23
	Balances with banks - Cash Credit Account		421.36	56.18
		F	435.60	
	above each flow statement has been presented under the IV-direct Math		425.69	56.41

The above cash flow statement has been preapred under the "Indirect Method" as set out in Ind AS 7 on statement of cash flow.

On behalf of Board of Directors of Sizemasters Technology United (Formerly known as Mewat Zinc Ltd) CIN: L74110PN19918LC223919

COP iste mast Gopal Zanwar Managing Director *

DIN 09537969 Place : Pune Date : November 11, 2023